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WCE Holdings Berhad Achieves New Toll Revenue Milestones in FY2026

Key Highlights:

- **FY2026 revenue increases 33% to RM839.5 million, supported by strong construction progress and higher toll collection**
- **March 2026 records the highest monthly toll collection of RM17.3 million with a sectional ADT peak of 399,000**
- **EBITDA improves 29% to RM126.7 million for FY2026, reflecting continued operational strength**

Klang, 26 May 2026 – WCE Holdings Berhad (“WCEHB” or “the Group”) today announced its financial results for the fourth quarter ended 31 March 2026 (4Q FY2026).

Group Financial Performance

For the financial year ended 31 March 2026 (“FY2026”), the Group recorded total revenue of RM839.5 million, representing an increase of 33% compared to FY2025. The growth was driven by higher construction revenue recognised during the earlier quarters of the financial year following intensified construction activities and the completion of six (6) Rest and Service Areas (“RSAs”) under the WCE Project. In addition, the increase was further supported by higher toll collection driven by stronger traffic volumes and the progressive opening of additional highway sections.

The Group recorded a profit before tax of RM39.4 million for 4Q FY2026, mainly attributable to a one-off fair value gain of RM68.0 million arising from the remeasurement of Murabahah loan stocks. Excluding this one-off item, the Group would have recorded a loss before tax of RM28.6 million for 4Q FY2026, representing an improvement of 33% compared to the loss before tax of RM42.9 million recorded in 4Q FY2025.

For FY2026, the Group recorded a loss before tax of RM70.5 million, representing a 48% narrowing of losses compared to the loss before tax of RM134.3 million recorded in FY2025, mainly due to the above one-off item.

Notwithstanding the above, the Group continued to demonstrate strong operational performance with earnings before interest, taxes, depreciation and amortisation (EBITDA) of RM32.6 million for 4Q FY2026 and RM126.7 million for FY2026, representing significant increases of 81% and 29% respectively, compared with RM18.0 million for 4Q FY2025 and RM98.2 million for FY2025. This reflects the Group’s continued operational resilience and positive operating performance.



Segment Performance

Concession Segment

Toll collection revenue continued its strong growth momentum, increasing by 31% in 4Q FY2026 and by 44% in FY2026 compared to the corresponding preceding periods. The increase was contributed by higher traffic volumes following the opening of additional sections, namely Sections 1 and 2.

Construction revenue within the concession segment for 4Q FY2026 reduced by 61% compared to 4Q FY2025, mainly attributable to lower construction activities following the completion of six (6) RSAs under the WCE Project.

For FY2026, construction revenue within the concession segment increased by 54% compared to FY2025, mainly driven by intensified construction activities during the earlier quarters of the financial year and the completion of the RSAs.

Construction Segment

WCE Maju Sdn. Bhd. undertakes the Group's construction activities. Construction revenue for 4Q FY2026 and FY2026 decreased by 83% and 27% respectively, as compared to 4Q FY2025 and FY2025, mainly attributable to the completion of the Seri Langat Project and six (6) out of ten (10) RSAs during the financial year, reflecting the Group's continued progress in project delivery milestones.

Despite the lower construction activities, the construction segment remained profitable, recording a profit before tax of RM0.4 million for 4Q FY2026, demonstrating continued operational resilience following the completion of major project components.

Prospects

Highlights of the WCE Project

Currently, eight (8) out of eleven (11) sections are already operational, covering 180 km across Selangor and Perak. The operational sections are as follows:

SELANGOR

Section 1	Banting – South Klang Valley Expressway (SKVE)
Section 2	SKVE – Shah Alam Expressway (KESAS)
Section 5	New North Klang Straits Bypass - Bandar Bukit Raja Utara
Section 6	Bandar Bukit Raja Utara – Assam Jawa

PERAK

Section 8	Hutan Melintang - Teluk Intan
Section 9	Lekir - Changkat Chermin
Section 10	Changkat Chermin - Beruas
Section 11	Beruas – Taiping Selatan

Traffic performance continued to demonstrate strong growth momentum, with sectional average daily traffic ("ADT") increasing by 33% for the FY2026 compared to FY2025. Since the commencement of the current financial period in April 2025, traffic volumes and toll collections have achieved new highs. In March 2026, the Group recorded a sectional ADT



peak of 399,000, accompanied by a record monthly toll collection of RM17.3 million, surpassing the previous peak record in December 2025. These results underscore the expressway's growing utilisation and its strong revenue-generating potential.

Construction for the final three (3) sections, namely Section 3 (KESAS – Federal Highway Route 2), Section 4 (Federal Highway Route 2 – New North South Klang Straits Bypass (NNKSB)) and Section 7 (Assam Jawa – Tanjong Karang) is currently ongoing. While the Group continues to incur accounting losses during the early years of toll operations due to finance costs and amortisation charges arising from completed sections, our continued EBITDA growth demonstrates the underlying operational strength of the business.

Lyndon Alfred Felix, CEO of WCE Holdings Berhad, commented, “We are encouraged by the continued growth in traffic volume and the new toll revenue milestones achieved during FY2026, which reflect the increasing utilisation and strategic importance of the West Coast Expressway. Our focus remains on the timely execution of the remaining two sections to achieve full completion, which is expected to support sustainable long-term profitability.”

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For more information on WCE Holdings Berhad, kindly visit <https://www.wcehb.com.my>

For more information on the West Coast Expressway, kindly visit <https://wce.com.my>

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